

Planned issuance of bonds of Bank Ochrony Środowiska S.A.

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According to the Current Report No. 7/2022 of 14 June 2022 about the decision on the organisation of the debt instruments issuance programme, The Management Board of Bank Ochrony Środowiska S.A. (the "Bank") announces its intention to issue senior non-preferred bearer bonds as part of the programme for the issuance of bonds established on the program agreement of 28 September 2022 (as amended.) („Bonds”).

The Bonds will be offered to purchase within the meaning of Article 33 Section 1 of the Act of 15 January 2015 on bonds.

At the date of issue, Bonds will be registered on the deposit maintained by the National Depository for Securities („KDPW”).

The Bonds will be trading in the Alternative Trading System of the Warsaw Stock Exchange („ASO”).

The Bank plans to conduct the issuance of Bonds until the end of the December 2024 at the latest, with the following specifications:

- maturity of Bonds will be up to 4 years;
- the Bonds will not be secured;
- the Bonds to be admitted to trading on the alternative trading system operated by the Warsaw Stock Exchange S.A. („ASO”);
- All benefits arising from the Bonds will be cash benefits – they will consist of payment of nominal value and interest amount;
- the Bonds will bear a floating interest rate;
- the Bonds will be used to meet the requirements of the minimum level of the own funds and qualified liabilities of the Bank, referred to in Article 97 Section 1 Point 2 the Act of 10 June 2016 on the Bank Guarantee Fund, deposit guarantee system and resolution;
- the bonds will constitute senior non-preference liabilities of the Bank and meet the requirements as described in Art. 440 section 2 point 6 of the Act of February 28, 2003 - Bankruptcy Law;

- The bonds will be issued as Green Bonds within the meaning of the Green Bond Principles published by the International Capital Market Association in accordance with the Green Bond Framework adopted by the Bank (with any subsequent amendments).

Final Bonds specifications will be determined during the issuance proces and the final decision about the issuance will depend on the results of conversations with investors.

Legal basis:

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).