

Current Report No. 28/2024 – Adoption by Management Board and approval by Supervisory Board of Bank’s Strategy for 2025 – 2027 – published 17 December 2024, ... pm

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the “**Bank**”) announces that on 17 December 2024 the Bank’s Management Board adopted, and on the same day the Bank’s Supervisory Board approved, the Bank’s Strategy for 2025–2027 (the “**Strategy**”). The Strategy document is attached as an appendix to this current report.

The Bank’s objectives defined in the Strategy, to be achieved by the end of 2027, are as follows:

- Total assets of PLN > 30 bn;
- Net banking income of PLN > 1,2 bn;
- NPL = 8%;
- > 50% share of green loans in the total loan volume;
- ROE of >10%.

One of the most important assumptions of the Bank's Strategy for the next three years is partnerships and cooperation with:

- Local finance sector by developing long-term partnerships in comprehensive investment and budget management for local government units;
- Local government units and energy companies, by financing and supporting green investments at the local level;
- Entities implementing pro-ecological investments in order to have a real impact on investments in the green transformation.

The relevant part of Bank’s Strategy is also process and technological transformation implemented by:

- digitalization and development of mobile applications
- optimization of credit processes
- modern solutions in the Banking as a Service formula
- simplification of procedures and internal processes

The Management Board of the Bank inform that these goals and statements of the Strategy do not constitute a forecast or estimate of results (including financial results) and refer only to the intended directions of the Bank's operations in the years 2025-2027.

Disclaimer concerning the Strategy:

The Strategy contains forward-looking statements which are based on the current expectations of the Bank’s Management Board, but which are dependent on various factors

beyond the control of the Bank's Management Board. As a result, actual data may significantly differ from those presented in the forward-looking statements.

The Strategy does not constitute forecasts or estimates of future results, and therefore any potential revisions to the Strategy or the Bank's intentions due to unforeseen circumstances affecting the Strategy or the Bank's intentions would not be subject to disclosure in the manner prescribed for disclosing revisions to forecasts or estimates of future results.

Legal basis:

Article 17(1) and Article 17(4) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.