

Fitch Ratings Ltd affirms BOŚ's credit ratings and outlook ratings

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The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the "Bank") announces that on September 20th 2024 the rating agency Fitch Ratings affirmed the Bank's credit ratings, determining that the outlook on those ratings was stable.

The ratings are presented below:

Long-Term Foreign Currency Issuer Default Rating at 'BB-', outlook stable,

Short-Term Foreign Currency Issuer Default Rating at 'B',

National Long-Term Rating at 'BBB-(pol)', outlook stable,

National Short-Term Rating at 'F3(pol)',

Viability Rating at 'bb-',

Government Support Rating at 'b',

National Long-Term Rating for senior unsecured bonds 'at BBB- (pol)',

Rating for subordinated bonds at 'BB(pol)',

The definitions of ratings are available on the Agency's website at www.fitchratings.com, which also contains the tables of ratings, as well as the relevant evaluation criteria and methodologies.

In its ratings action commentary, the Agency pointed out the Bank's generally stable funding and liquidity position, with moderate capital buffers as well as improved, but lower profitability than its competitors, amid a lower risk aversion and weaker asset quality.

Legal basis:

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).